

26 October 2016

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Atlantic Carbon Group Plc
("ACG" or the "Company")

Statement regarding Atrum Coal NL

Atlantic Carbon Group Plc notes the announcement made by Atrum Coal NL ("Atrum" or the "Bidder") on 26 October 2016 that, in accordance with the requirements of the UK City Code on Takeovers and Mergers (the "Takeover Code"), Atrum does not intend to make an offer for ACG. Accordingly, Atrum is bound by the restrictions of the Takeover Code.

As all publicly identified potential bidders have now announced that they do not intend to make an offer for the shares of ACG, ACG is no longer in an offer period.

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