

2 November 2016

Atlantic Carbon Group Plc
("ACG" or the "Company")

Results of subscription and exercise of warrants

Atlantic Carbon Group Plc is pleased to announce that the Company has successfully raised a total of £925,000 (before expenses) as a result of a subscription for 482,833,334 new ordinary shares of 0.07 pence each in the Company ("**Shares**") at a subscription price of 0.12 pence per Share (the "**Subscription**") and the exercise of 288,000,000 warrants (the "**Warrants**") in aggregate to subscribe for 288,000,000 new Shares in aggregate at an exercise price of 0.12 pence per Warrant ("**Warrant Exercise**") (together, the "**Fundraising**"). The new Shares issued pursuant to the Fundraising will rank pari passu in all respects with the existing Shares of the Company.

The net proceeds of the Fundraising will be used by the Company for working capital purposes.

Total Voting Rights

Following the issue of the Subscription Shares and exercise of the Warrants, the Company's issued ordinary share capital will consist of 6,259,371,839 ordinary shares, with one voting right each.

Enquiries:

Atlantic Carbon Group Plc
Adam Wilson, Chairman

0191 386 6392

Daniel Stewart & Company plc
Peter Shea / Daphne Zhang

020 7776 6550