

New US steel developments drive demand for anthracite.

Favourable US trade policies towards the steel industry in the US and strong "Section 232" national security action on steel imports continues to drive a renaissance in the US steel industry.

United States Steel Corporation is investing \$750 million to overhaul its Gary, Indiana steel works to better serve customers in the automotive, energy, industrial, metal building components and home construction sectors.

BlueScope Steel Ltd. Is looking to increase steel making capacity by 43% at its Ohio plant representing an investment of between \$500 million and \$700 million including installation of a third electric arc furnace.

Nucor Corporation has recently approved a \$650 million expansion of its Gallatin, Kentucky plant increasing capacity from 1.6 million to 3 million tons a year.

Atlantic Carbon Group is already seeing both increasing demand and prices from the US steel industry for its high grade anthracite and these and similar developments are expected to sustain and increase this trend.

Source steel plant information: AIST (Association for Iron and Steel Technology) October 2018.